

**Proposed Changes in the rate of KVAT as per Finance Bill 2015 for the
year 2015-16 w.e.f. 01 Apr 2015**

<u>Commodity</u>	<u>Proposed Rate of Tax</u>
1. Styrofoam and Styrofoam sheet	20%
2. Printed banners, hoardings and leaflets of Poly Vinyl Chloride/Polyethylene and other Plastic sheets	20%
3. Liquefied natural gas(1-4-2005 to 31-3-2016)	0%
4. Nylon ropes, polyester ropes and Polyester twines sold by <i>Matsyafed</i> , <i>Theeramythri</i> units approved by Government and Fishermen Co-operative Societies	0%
5. Fabricated wall panels made of glass fibre reinforced gypsum	0%
6. Plastic recycling plant and machinery	0%
7. Pyrolysis oil obtained from recycling of plastics, at the point of sale by such recycling units	0%
8. Rubber Wood	0%
9. Used plastic and electronic waste	0%
10. Handloom cloth, Handloom bed sheet and Pillow cover Khadi cloth, garments and made ups Silk fabrics and sarees made of natural silk Textiles fabric :-	1%

Wool:-

Woven fabrics of carded wool or of carded fine animal hair
Woven fabrics of combed wool or of combed fine animal hair ,
Woven fabrics of coarse animal hair or of horse hair.

Cotton:-

Woven fabrics of cotton containing 85% or more by weight of cotton weighing not more than 200 gm/m²

Woven fabrics of cotton containing 85% or more by weight of cotton weighing more than 200 gm/m²

Woven fabrics of cotton containing less than 85% by weight of cotton, mixed mainly or solely with manmade fibres, weighing not more than 200 gm/m²

Woven fabrics of cotton containing less than 85% by weight of cotton, mixed mainly or solely with man-made fibres, weighing more than 200 gm/m²

Other woven fabrics of cotton.

Woven fabrics of Flax 5309

Woven fabrics of jute or of other textile base fibres

Woven fabrics of other vegetable textile fibres; woven fabrics of paper yarn

Man-made filaments

Woven fabrics of synthetic filament yarn, including woven fabrics obtained from materials of HSN heading

Woven fabrics of artificial filament yarn, including woven fabrics obtained from materials of HSN heading.

Man-made Staple Fibres

Woven fabrics of synthetic staple fibres, containing 85% or more by weight of synthetic staple fibres

Woven fabrics of synthetic staple fibres, containing less than 85% by weight of such fibres, mixed mainly or solely with cotton, of a weight not exceeding 170m²

Woven fabrics of synthetic staple fibres, containing less than 85% by weight of such fibres, mixed mainly or solely with cotton, of a weight exceeding 170 m²

Other woven fabrics of synthetic staple fibres

Woven fabrics of artificial staple fibres.

Special Woven fabrics; Tufted textile fabrics;

Lace, Tapestries, Trimmings; Embroidery

Woven pile fabrics and chenille fabrics other than HSN heading nos. 5802 or 5806

Terry toweling and similar woven terry fabrics other than narrow fabrics of HSN heading nos. 5806; tufted textile fabrics other than HSN heading no. 5703

Gauze other than narrow fabrics of HSN heading no. 5806

Tullies and other net fabrics not including woven, knitted or crocheted fabrics, lace in the piece, in strips or in motifs, other than fabrics of HSN heading nos. 6002 to 6006

Hand woven tapestries of the type gobelins, flanders, aubusson, beauvals and the like and needle worked tapestries (for example petit point, cross stitch), whether or not made-up

Narrow woven fabrics other than goods HSN heading no. 5807; narrow fabrics consisting warp without weft assembled by means of an adhesive (bolducs).

Woven fabrics of metal thread and woven fabrics of metalized yarn of HSN heading no. 5605 of a kind used in apparel as furnishing fabrics of a similar purpose, not elsewhere specified or included.

Textiles fabrics coated with gum or amylaceous substances, of a kind used for the outer covers of the books or the like;

Tracing cloth; Prepared painting canvas;

Buckram and similar stiffened textile fabrics of a kind used for hat foundations

Tyre cord fabric of high tenacity yarn or other polymers, polyesters or viscose rayon

Textile wall coverings

Rubberised textile fabrics, other than tyre cord fabrics of high tenacity yarn or nylon or other polyamides polyesters or viscose rayon

Textile fabrics, otherwise impregnated, coated or covered; painted canvas being theatrical scenery, studio back-cloths or the like

Knitted or crocheted fabrics

Pile fabrics, including 'long pile' fabrics and terry fabrics, knitted or crocheted

Knitted or crocheted fabrics of a width not exceeding 30 cm., containing by weight 5% or more of elastomeric yarn or rubber thread, other than those of HSN heading no. 6001

Knitted or crocheted fabrics of a width not exceeding 30 cm., other than those of HSN heading nos. 6001 or 6002

Knitted or crocheted fabrics of a width exceeding 30 cm., containing by weight 5% or more of elastomeric yarn of rubber thread, other than those of HSN heading no. 6001

Wrap knit fabrics (including those made on garter knitting machines), other than those of HSN heading nos. 6001 to 6004

Other knitted or crocheted fabrics.

11. Prepared poultry feed	1%
12. Brooms, brushes and mops made of plastic used for floor cleaning and toilet cleaning	5%
13. Articles of 'goldsmiths' or 'silversmiths' wares and parts thereof of precious metals or of metal clad with precious metal Other articles of precious metal or of metal clad with precious metals Silver, semi-manufactured Gold, semi-manufactured Waste and scrap of precious metals Gold coins Gold bullion other than those specified in Second Schedule	5%
14. Nylon Rope not included in the first Schedule	5%
15. Polyester rope and Polyester twine not included in the first Schedule	5%
16. Toys excluding electronic and plastic toys	5%
17. Electronic goods and systems for defence purposes notified by the Government, and manufactured by units situated in the State.	5%
18. Plastic Toys	14.5%

Proposed changes of KVAT Registration renewal fee:-

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| (a) in the case of a dealer who is not an importer,— | |
| (i) having a total turnover of up to rupees twenty five lakh in the previous year | Five hundred rupees |
| (ii) having a total turnover of above twenty five lakh rupees in the previous year | One thousand rupees |
| (b) in the case of others | Three thousand rupees |

Other major Changes:-

1. *Entities engaged in electronic commerce to furnish certain details.*—All companies and entities maintaining an electronic commerce website shall file monthly, the details of goods sold through such sites in such form as may be prescribed, which are transported into or outside the State as a result of such sale. For this purpose they shall take registration under this Act, in such manner as may be prescribed.

2. Any multi-level marketing entity, their distributor and/or agent engaged in multi-level marketing; any job-worker receiving goods from outside the State for job-works. whose total turnover in any year is not less than ten lakh rupees shall get himself registered under this Act.

3. The Work Contractors those who undertake interior decoration and furnishing contracts, electrical, refrigeration or air conditioning contracts or contracts relating to supply and installation of plant, machinery, rolling shutters, cranes, hoists, elevators (lifts), escalators, generators, generating sets, transformers, weighing machines, air conditioners and air coolers, deep freezers, laying of all kinds of tiles (except brick tiles), slabs and stones (including marble) cannot opt for compounding rates.